

CLASSICS FOR ALL

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2019

MONDAY



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COMPANIES HOUSE

Classics for All

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2019

CONTENTS

Legal and administrative information	2
Statement from the Chairman	3
Report of the trustees	4
Independent examiner's report	15
Statement of financial activities	16
Balance sheet	17
Statement of cash flows	18
Notes to the financial statements	19

LEGAL AND ADMINISTRATIVE INFORMATION

Name	CLASSICS FOR ALL (company limited by guarantee no. 07182949 registered charity no. 1135379)
Registered office	Room C14, East Wing, King's College, London WC2R 2LS
Honorary President	Nicholas Barber CBE ¹
Trustees and directors	Geoffrey de Jager (Chairman) ^{1,3} Christopher A Clarke (Hon Treasurer) ^{1,2,3} Carolyn Foreman ³ Marion Gibbs CBE (appointed 1 May 2019) ² Deborah Hughes Sir Rupert Jackson Professor David Langslow Matthew Lindsey-Clark ^{1,2} James Mulville Dr Mai Musie (appointed 1 May 2019) Professor Michael Scott (appointed 1 May 2019) The following served as trustees and directors during the year: Jeannie Cohen (Hon Secretary) (until 2 January 2019); Sarah Jackson OBE (until 9 March 2019); and Nicholas Barber CBE (until 19 June 2019).
Advisers	Jeannie Cohen Dr Peter Jones MBE
Executive Director	Jules Mann
Programme Director	Hilary Hodgson
Bankers	CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ
Independent examiner	Anthony Epton FCA, CTA, FCIE Goldwins Limited 75 Maygrove Road, West Hampstead, London NW6 2EG

1. Members of Development Committee, 2. Members of Finance & Operations Committee, 3. Members of Nominations Committee

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2019

STATEMENT FROM THE CHAIRMAN

I became involved with Classics for All in 2015 when it was still a young charity working with 300 schools. Since then, the appetite for classics in state schools has grown sharply, countering the common belief that Latin and Greek are merely dead languages and that the study of classical civilisation or ancient history is irrelevant. Now, in our tenth year, we have reached 55,000 children in 900 state schools and have trained nearly 2,500 teachers, largely non-specialists, to teach classical subjects on a sustainable basis.

We work with state schools across the UK, many in areas of socio-economic deprivation. School circumstances may vary, but teachers are unanimous about the benefits of classics in widening young people's cultural horizons and aspirations and developing their linguistic and critical thinking skills.

At the time of writing, the UK is facing one of the biggest challenges for at least a generation, as the Covid-19 pandemic threatens our health and economic livelihood. The ramifications for schools are wide-reaching. In response, Classics for All is playing its part, switching nimbly to online training of teachers and offering home schooling to pupils and we are particularly gratified by the recent surge in applications and the teachers' wish to receive our training despite the virus. Our teachers are enthusiastic that at such a moment classics offers cultural enrichment, diversion and some light at the end of the tunnel.

In this time of uncertainty, the trustees are working closely with the Executive and Programme Directors to ensure that plans remain realistic and financially viable in rapidly changing circumstances.

Classics for All receives no government funding so each year we need to raise funds from individuals, trusts and foundations to meet this demand. Support from new and regular donors remains critical to our success in reaching schools to help many more state school pupils receive the life-enriching gift of classics over the next ten years. I would like to thank all our donors, past and present who help us to achieve this.

I would also like to take this opportunity to thank our executive team of Jules Mann and Hilary Hodgson as well as staff members Charlie Andrew, Sacha Glasgow-Smith, Tom Ingram and Augusta Ivory-Peters, and my fellow trustees. I would similarly like to thank Nicholas Barber, Jeannie Cohen and Sarah Jackson, who have retired as trustees. We are indebted to them for their huge contribution over the years.

Geoffrey de Jager
Chairman

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2019

REPORT OF THE TRUSTEES

The trustees, who are also directors under company law, present their annual report together with the financial statements of the charity for the year ended 31 December 2019.

The trustees confirm that the financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Purposes and aims

The object of Classics for All is to advance education in the languages, history and culture of Ancient Greece and Rome and the classical world generally ("classics" and "classical subjects").

We believe that studying classical subjects (ancient history, classical civilisation, Latin and Ancient Greek) is enjoyable and beneficial for all pupils, building cultural awareness and developing language and analytical skills, as well as raising levels of aspirations and achievement.

Our mission is to inspire more state primary and secondary schools to teach classics, especially in areas of social and economic disadvantage. To do this, we offer free training, resources, advice and mentoring to make classics a sustainable part of the school curriculum.

Context: 2010-2019 and beyond

Upon reaching our tenth anniversary, we take pride in the fact that we are securely on course to achieve our target of reaching 1,000 schools in the near future. Steady demand for classics and positive feedback from schools across the country reassure us that there is still work to do. To build on our first decade of achievements, our focus in the coming five years will be to:

- Balance help for new schools with the important task of continuing to support our existing schools to ensure that our work is sustainable.
- develop our regional networks so that schools can gain access to local training and mentoring and learn from one another.
- encourage a love of classics in primary schools to stimulate demand in secondary schools,
- assess the benefits of learning classics for teachers and pupils through formal and informal evaluation.
- broaden our base of supporters, through campaigns, events and media, to attract a range of donors and corporate sponsors giving from £10 to £100,000 or more per year.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2019

Key achievements and performance in 2019

Our overarching objective in 2019 was to create long-term sustainability for the charity through further investment in schools already teaching classics as well as those introducing classical subjects for the first time. We also aimed to develop further our regional classics networks which offer ongoing local advice and mentoring for our schools.

Throughout 2019, the number of schools applying for first time grants from Classics for All increased, culminating in 70 grant applications in the first quarter of 2020 alone, a significant increase on the same period in 2019. At the end of the year, Classics for All was supporting 180 schools across the UK (65 primary and 115 secondary) including 82 who were introducing classics for the first time and 98 who were extending their existing classics provision, many in areas of socio-economic deprivation. This brought the total reached since inception to 870 schools at the year end.

It is abundantly evident that early access to classics is a key factor in encouraging demand for classics in secondary schools. We were therefore pleased to have introduced Latin and classical civilisation in 60 new primary schools across the UK this year.

We remain encouraged by the rise in secondary schools wishing to introduce classics as an examination subject at GCSE and 'A' level and by the growing number of state educated pupils from our schools going on to read classics at universities across the UK.

Thanks to continuing support from the A. G. Leventis Foundation, we were delighted to publish a new primary school Greek course Basil Batrakhos and to train ten new primary and six new secondary schools to teach Ancient Greek.

Classics for All now has 17 regional networks, which play a key role in helping us to reach schools in areas where we have a limited presence. Run in partnership with universities, schools and local classical associations, our networks run classics training for teachers and offer advice and ongoing support to ensure that classics teaching is sustained in participating schools. In 2019, we were grateful to our university partners, who contributed over £100k to the running costs of our regional networks, reducing the overall cost to Classics for All.

In 2019, we established a new network in Sussex to help stimulate regional demand for classics. In Durham, with support from the University's Impact Fund we formally launched our North East Classics Network which aims to engage at least ten new primary and secondary schools in teaching mythology, classical literature and Latin in 2020. In Sussex, Patcham High School in Brighton aims to extend take-up of classics in schools on the south coast.

Following a visit to Northern Ireland, we are planning a classics training programme for non-specialist teachers with the Classical Association of Northern Ireland, Queen's University Belfast and Stranmillis College. We hope to launch this in 2021 in ten primary schools.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2019

Raising the aspirations and achievements of pupils in areas of social and economic challenge remains one of our priorities. We are therefore delighted that over 40% of our schools are in areas where the percentage of pupils eligible for Pupil Premium funding is above the national average. We are proud to have now trained over 2,500 state school teachers to teach classical subjects to over 55,000 pupils.

Fundraising

We raised £438,003 in new funds in 2019 (2018: £433,000) to add to the £212,000 already pledged at the start of the year, bringing our total income to £650,003 (2018: £608,096), a 7% increase on the previous year.

2019 continued the upward trend in donations as illustrated in the following table showing the impact of our fundraising:

Fundraising trend 2017-19	2017	2018	2019	% change	
				yr 1	yr 2
Donations and legacies					
Individual	325,887	333,745	456,361	37%	40%
Trusts & Foundations	95,798	171,500	184,787	8%	93%

Individual donations in 2019 rose by 37% from the previous year.

We also saw an increase in income from last year from trusts and foundations, 56% of it coming from multi-year funding commitments from The A. G. Leventis Foundation, The Garfield Weston Foundation, The Polonsky Foundation, The Rushworth Foundation, The Staples Trust, The Waterloo Foundation and Goldman Sachs Gives UK. Other trust and foundation donors included The Hobson Foundation for Classical Studies, Wates Foundation, The Basil Samuel Charitable Trust, Drapers' Charitable Foundation, Gatsby Charitable Foundation and The Anglo-Hellenic League. We also had a second year of match funds from The Reed Educational Trust.

New fundraising initiatives included a joint event with the Hellenic and Roman Library which drew an audience of over 200 people. We participated in the Big Give Christmas Challenge for the third time to raise funds for schools in underserved areas across the UK. We again exceeded our target of £100,000 (2018: £90,000) attracting a total of £127,900 (2018: £106,000) including donations, Gift Aid and match funds. We also obtained a pledge of funding of £25,000 from the National Lottery Heritage Fund as our 2019 Big Give Christmas Challenge Champion. (These funds were to cover activity commencing in 2020 and since payment was not due until January 2020, it was not included in 2019 income.)

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2019

Developing and maintaining relationships with new and existing donors

We seek to develop and maintain relationships with both new and existing donors through three main activities: ticketed public events (talks and lectures), private events and dinners, and a match funding campaign. By popular demand, each of our events includes a talk by teachers and/or pupils giving direct accounts of how they and their schools benefit from our support.

Our public fundraising events attracted 83 new donors during the year. The largest ticketed public event was Dining with the Romans in November at Stationers' Hall with Sally Grainger, Prue Leith MBE and Dr Paul Roberts. Earlier that month, Professor Gregory Hutchinson spoke on 'Roman Marriage' for the annual Friends of Classics Memorial Lecture, which attracted new and existing donors.

Our Chairman Geoffrey de Jager hosted a fundraising dinner at the Reform Club in London, securing renewed commitments from a number of our major donors and introducing potential new supporters to our work.

Our flourishing Lawyers Group, now numbering 150 members, held three private events including a moot trial of Lysistrata at the UK Supreme Court presided over by Lady Arden, a Justice of the Supreme Court.

In Oxford we held a reception during the Oxford Lieder Festival giving us an opportunity to develop our relationships with donors in the area as well as meet new ones. Nearly 60 supporters attended and we are discussing future opportunities with the festival organisers.

We successfully raised our target amount for the 2019 Big Give match funding campaign, attracting 103 new supporters (2018: 73) on top of the 147 existing donors (2018: 141).

During the year our new Senior Philanthropy Manager developed a robust programme of donor stewardship, legacy planning and plans for widening our donor base to enhance our fundraising capabilities.

Donor recognition

To encourage new donors to donate for the first time and existing donors to increase their current level of giving, we continue to give all donors public recognition for their level of contribution by publishing their names (unless they wish to remain anonymous) under classically-themed categories by the amounts donated. The 2018 list of donors was published in our April 2019 newsletter and on our website.

We remain extremely grateful to all our donors, new and existing, for their tremendous support.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2019

Financial review

The charity's financial performance continued to be encouraging even though our planned increase in costs to strengthen our operating infrastructure and to support our growing number of schools exceeded the growth in income.

Total income grew by 7% to £650,003 (2018: £608,096). Income from individuals (including family charitable trusts) and legacies grew by 37% to £456,361 and from trusts and foundations by 8% to £184,787.

The total costs of our charitable activities, which include our regional networks, school support costs and part of central management, rose by 36% to £472,053 (2018: £347,942) reflecting the higher levels of support for schools and regional networks.

Total expenditure before grants awarded increased by 42% (2018: 6%) to £429,418 (2018: £302,519). This included planned expenditure on staff expansion including a senior fundraiser; moving our offices to King's College, London; and additional expenditure on our Management Information System to update and expand its capabilities for managing our growing numbers of donors and schools.

Net income before grants awarded fell by 28% to £220,585 (2018: £305,577). The cost of grants awarded rose by 35% to £257,550 (2018: £190,941), reflecting the rising demand for classics and the launch of two new regional classics networks.

Overall, there was a deficit for the year of £28,660 (2018: surplus of £127,015) financed from our adequate reserves. At the year end, with reserves brought forward of £255,608, total reserve funds decreased to £226,948 of which £197,102 were unrestricted (2018: £203,315) and £29,848 restricted (2018: £52,293).

Our cash balances at the year-end were £226,236 (2018: £308,393).

Reserves policy

Classics for All's reserves policy is to ensure that adequate general reserve funds are available at the year end to meet at least a reasonable proportion of the following year's estimated operating costs, including programme support and administration. The trustees review the policy annually.

In February 2020 the trustees decided to retain the minimum requirement for general reserve funds at approximately three months estimated operating costs. Annual operating costs for 2020 are estimated at £415,000 making our minimum general reserve fund requirement £105,000. The £197,102 of general reserve funds held at 31 December 2019 therefore comply with this policy.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2019

Principal risks and uncertainties

The trustees have reviewed the major risks to which the charity is exposed and established appropriate systems to manage them as outlined below.

Maintaining our programme and fundraising during the Covid-19 pandemic:

In early March 2020, when the impact of the Covid-19 pandemic became apparent, we took immediate action to support schools during a period of closure and uncertainty, for example by offering online training, advice and talks for pupils and teachers from schools across the country.

The Board and its committees have been meeting and communicating remotely since March 2020. Similarly, all staff have been working remotely using online systems for internal meetings and for training purposes.

Fundraising activities have been modified and all fundraising events have been postponed. Decisions on new commitments to support schools will take account of our ability to raise further funds.

Failing to secure sufficient funding for grants and other support to schools: we aim to mitigate this with our targeted fundraising strategy to increase levels of support from trusts and foundations, direct debit donations from individuals and legacy funding.

Loss of senior management: this is a particular vulnerability for any small organisation. We manage the risk by ensuring close working relationships between the trustees and senior management whilst building and strengthening capabilities throughout the organisation.

Adverse policy decisions (such as, for example, an exam board dropping classical civilisation which then reduces classics take-up): we work in partnership with other classical bodies to influence curriculum and exam policy, and support teachers through training to address curriculum changes.

Future plans

After a strong start to 2020, our original objectives for the year are likely to change owing to the impact of the Covid-19 pandemic on fundraising and on our work in schools. We remain confident that we will reach our goal of supporting 1,000 schools by the end of our 10th anniversary year.

One of our main priorities is to support more schools in areas where we have a limited footprint, including Derbyshire, Kent, the North East and the rural South West. To achieve this, we will work closely with regional universities and Multi Academy Trusts, offering introductory talks and lessons to help schools to understand the value of teaching classics.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2019

Another important goal is to increase the support we offer to primary school teachers through the creation of new resources to support the teaching Latin and classics for pupils aged 5-11.

We are also planning further work with our regional networks to improve the long-term support we offer schools through mentoring and top-up training.

We intend to use our 10th anniversary year to promote the achievements of our regional networks and to attract more multi-year pledges from donors.

Our fundraising strategy for the year includes launching a legacy programme, securing more regional sponsorship and other fundraising initiatives to help the charity to secure a more consistent and long-term stream of income.

Public benefit

The main activities undertaken to further the charity's purposes for the public benefit are to support state schools, particularly those in areas of social and economic disadvantage, by introducing classical subjects to pupils of all abilities and backgrounds. By including freely available classics teaching resources and guides on our website, we also provide public benefit beyond the scope of our grants programme.

The trustees confirm that they have referred to the Charity Commission's general guidance on Public Benefit when reviewing and shaping the charity's aims and objectives for the year and planning future activities. The charity works to ensure its programmes are inclusive, accessible and responsive to the needs of its beneficiaries.

In line with the charity's objectives, our grant making policy is to fund work that will:

- widen access to classical subjects in the state sector, with more pupils studying them and more schools teaching them.
- create an environment in which classical subjects are increasingly viewed as part of the normal curriculum for most schools.
- increase the number of pupils taking or intending to take classical subjects at primary, GCSE, A-level and beyond.

Classics for All does not replace state funding, nor provide a long-term subsidy. We offer initial funding for classics teaching so that schools, parents and pupils recognise the benefits they bring and make classics part of the mainstream school curriculum.

Decisions to award grants to projects which further the objects of the charity and fall within the grant making policy are taken by the trustees.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2019

Structure, governance and management

The governing document is the Memorandum and Articles of Association. The Board is supported by a Development Committee, a Finance and Operations Committee and a Nominations Committee. Each has Terms of Reference agreed by the Board that receives reports of the Committee meetings and considers their respective recommendations.

Jules Mann, Executive Director, has executive management responsibility for fundraising, operations, finance and administration. Hilary Hodgson, Programme Director, has executive management responsibility for strategic oversight and development of the schools' programme, partnerships and monitoring and evaluation. Neither is a director of the company nor a trustee, and both report to the Board.

Decisions on grants of over £3,000 are made by the trustees. There is delegated authority to the executive team for making smaller grants, which enable us to meet schools' needs flexibly throughout the year.

The grants budget is reviewed by the trustees term by term to ensure there is adequate funding in place before making new grant commitments.

Trustees Carolyn Foreman and Professor David Langslow advise on applications that go to the Board.

A significant number of individuals give their time and energy on a voluntary basis to work with the small number of paid staff in identifying and approaching potential new donors, maintaining relationships with existing donors, generating ideas and providing other support for new fundraising initiatives.

Appointment of trustees

The trustees, who are also directors of the company, hold office for an initial term of three years and may be reappointed thereafter. They regularly review the composition of the Board to ensure an appropriate balance of knowledge and experience.

The trustees would like to thank Jeannie Cohen, who co-founded Classics for All with Dr Peter Jones MBE in 2010 and who stepped down as a trustee and Honorary Secretary in January 2019, and Sarah Jackson OBE, a former Chairman who stepped down in March 2019, for their extensive contributions during their terms on the Board. Nicholas Barber CBE, a former Chairman, stepped down as a trustee in June 2019 but remains active as Honorary President.

Classics for All

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2019

During 2019 the trustees appointed three new Board members with effect from 1 May 2019: Marion Gibbs CBE, Dr Mai Musié and Professor Michael Scott. Carolyn Foreman was re-appointed during the year for a third term.

Trustee induction and training

New trustees receive a full induction in the aims of the charity and their responsibilities as trustees.

Relationships with other organisations

Our work complements that of other organisation with an interest in promoting classics, including the Association for Language Learning, the Association for Latin Teaching, the Classical Association, The Iris Project, JACT, the Hellenic Society and the Roman Society.

We also work in close partnership with the Primary Latin Project, Museum of London Archaeology, Hands Up Latin, Advocating Classical Education, the Cambridge Schools Classics Project, teacher trainers and universities. Such collaboration ensures that we are able to maximise impact, avoid duplication, influence policy and share good practice.

Remuneration policy for key management personnel

Both the Executive Director, Jules Mann, and the Programme Director, Hilary Hodgson, were on a 0.8 full time equivalent basis in 2019. They both work to a set of annual key performance targets linked to the strategy agreed by the trustees. Their performance and remuneration are reviewed annually.

General Data Protection Regulation

Trustees reviewed the policy on data protection in accordance with new legislation that came into effect in May 2018; the charity continues to share its privacy policy with all donors and has recorded all permissions for method of contact.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2019

resources and application of resources, including the income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 December 2019 was eleven (2018: ten). The trustees are members of the charity but this entitles them only to voting rights; they have no beneficial interest in the charity.

Statement as to disclosure to our independent examiner

In so far as the trustees are aware:

- There is no relevant financial or related information of which the company's independent examiner is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant financial or related information and to establish that the independent examiner is aware of that information.

Independent Examiner

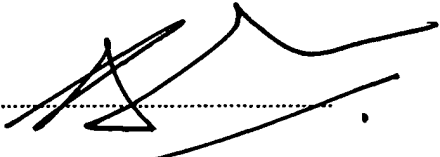
Goldwins Limited were re-appointed as the independent examiners of the charity in March 2019. Their unqualified report on the financial statements for the year ended 31 December 2019 is included below. They will receive a fee for their work.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2019

This report was approved by the trustees and signed on their behalf by:

Signed.....



Geoffrey de Jager
Chairman of Trustees

Date:

29 June 2020

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CLASSICS FOR ALL

For the year ended 31 December 2019

INDEPENDENT EXAMINER'S REPORT

I report on the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000, I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

Anthony Epton BA FCA CTA FCIE

10 July 2020

Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

Classics for All

STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account)

For the year ended 31 December 2019

	Notes	Unrestricted	Restricted	2019 Total	Unrestricted	Restricted	2018 Total
		£	£	£	£	£	£
Income from:							
Donations and legacies	3	558,872	82,276	641,148	423,245	82,000	505,245
Other trading activities							
Fundraising events	4	8,215	-	8,215	102,244	-	102,244
Investment income	5	640	-	640	607	-	607
Total income		567,727	82,276	650,003	526,096	82,000	608,096
Expenditure on:							
Raising funds		206,610	-	206,610	133,139	-	133,139
Charitable activities							
Grant Making		305,328	72,850	378,178	229,749	63,985	293,734
Schools Outreach		62,002	31,873	93,875	30,244	23,964	54,208
Total charitable activities		367,330	104,723	472,053	259,993	87,949	347,942
Total expenditure	6	573,940	104,723	678,663	393,132	87,949	481,081
Net (expenditure) income for the year	7	(6,213)	(22,447)	(28,660)	132,964	(5,949)	127,015
Transfers between funds	17	-	-	-	-	-	-
Net movement in funds		(6,213)	(22,447)	(28,660)	132,964	(5,949)	127,015
Reconciliation of funds:							
Total funds brought forward		203,315	52,293	255,608	70,351	58,242	128,593
Total funds carried forward	17	197,102	29,846	226,948	203,315	52,293	255,608

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 17 to the financial statements.

Classics for All

BALANCE SHEET

Company number 07182949

For the year ended 31 December 2019

	Notes	2019		2018	
		£	£	£	£
Current Assets					
Debtors	11	79,424		48,715	
Cash at bank		226,236		308,393	
		<u>305,660</u>		<u>357,108</u>	
Current Liabilities					
Creditors	12	23,260		45,866	
Grants payable in one year	14	55,452		48,362	
		<u>78,712</u>		<u>94,228</u>	
Net Current Assets			<u>226,948</u>		<u>262,880</u>
Grants payable in over one year	14		-		7,272
Net Assets			<u>226,948</u>		<u>255,608</u>
Funds					
17					
Unrestricted funds					
General funds		197,102		203,315	
		<u>197,102</u>		<u>203,315</u>	
Restricted funds					
			<u>29,846</u>		<u>52,293</u>
Total funds			<u>226,948</u>		<u>255,608</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

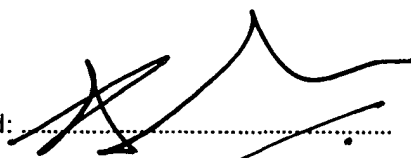
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the Board of Trustees and signed on its behalf by:

Signed: 

Christopher A. Clarke
Honorary Treasurer

Date: 29 June 2020

Signed: 

Geoffrey de Jager
Chairman of Trustees

Date: 29 June 2020

Classics for All

STATEMENT OF CASH FLOWS

For the year ended 31 December 2019

	Note	2019 £	2019 £	2018 £	2018 £
Net cash provided by / (used in) operating activities	16		(82,797)		36,279
Cash flows from investing activities:					
Interest from investments		<u>640</u>		<u>607</u>	
Cash provided by / (used in) investing activities			<u>640</u>		<u>607</u>
Change in cash and cash equivalents in the year			(82,157)		36,886
Cash at bank and in hand at the beginning of the year			<u>308,393</u>		<u>271,507</u>
Cash at bank and in hand at the end of the year			<u>226,236</u>		<u>308,393</u>

Classics for All

Notes to the financial statements

For the year ended 31 December 2019

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise

The charitable company meets the definition of a public benefit entity under FRS 102.

b) Going Concern

The trustees have carefully considered the implications of the Covid-19 pandemic on the operations and financial position of Classics for All and are maintaining close scrutiny of actual and projected income levels, programme expenses, operating costs and the cash position. Classics for All relies on fundraising through events, funding campaigns and direct applications; it encourages recurring donations from individuals and applies for multi-year funding from Trusts and Foundations to ensure ongoing donation income. It has relationships with a wide range of donors and has continued to widen its donor base year on year. Over the current phase in which events and face to face meetings are curtailed, it is providing regular updates to donors to keep them informed of the charity's progress and requirements. It has the flexibility to modify its support to schools in line with fundraising and has immediately moved to online resource provision and teacher support in order to continue its programme during the period of lock down and school closure but at a lower cost. At the end of the last financial year, its reserves were equivalent to approximately 6 months' estimated operating costs and, based on existing commitments, controls over new commitments and the trustees' expectation of continued donor support, the impact of the Covid-19 pandemic does not give rise to material uncertainties about CFA's ability to continue.

c) Donations and legacies

Donations and legacies are included in the statement of financial activities when received, unless they are for activities that relate to a specified future period, in which case they are deferred to that period. Donation debtors are recognised when there is clear evidence of entitlement to receive funds in the accounting period, the amount is known and receipt of those funds is certain.

d) Investment income

Interest income is credited when received.

e) Restricted funds

Restricted funds are to be used for purposes specified by the donor.

f) Unrestricted Funds

Unrestricted funds are donations and other incoming resources received or generated for the charity's general charitable purposes.

Classics for All

Notes to the financial statements

For the year ended 31 December 2019

1 Accounting policies (continued)

g) Designated funds

Designated funds are unrestricted funds that are earmarked by the Board of Trustees for particular purposes.

h) Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include VAT which cannot be recovered.

i) Grant accounting policy

The full value of new grants awarded by the Trustees during the year is recognised as expenditure (resources expended) in the year. Any grant monies which have been awarded but are not paid out in the relevant year are accrued as creditors.

j) Cost allocation

Where appropriate cost has been allocated proportionate to time spent on the various activities.

2 Summary income and expenditure disclosing net grants awarded

	2019	2018
	Total	Total
	£	£
Income		
Donations and legacies	641,148	505,245
Other trading activities		
Fundraising events	8,215	102,244
Investment income	640	607
Total income	<u>650,003</u>	<u>608,096</u>
Expenditure		
Expenditure excluding grants awarded	<u>429,418</u>	<u>302,519</u>
Surplus/(deficit) before grants awarded	220,585	305,577
<i>less:</i>		
New grants awarded	257,550	190,941
Adjustments to grants awarded in prior years	<u>(8,305)</u>	<u>(12,379)</u>
Surplus/(deficit) for the year	<u><u>(28,660)</u></u>	<u><u>127,015</u></u>

Classics for All

Notes to the financial statements

For the year ended 31 December 2019

3 Donation and legacies to the charity were as follows:

	Unrestricted	Restricted	2019 Total	2018 Total
	£	£	£	£
Individual donations and legacies	442,710	13,651	456,361	333,745
Trust and Foundations	116,162	68,625	184,787	171,500
	<u>558,872</u>	<u>82,276</u>	<u>641,148</u>	<u>505,245</u>
Donations from Trusts & Foundations				
Anonymous	-	-	-	8,000
Anonymous	-	-	-	15,000
Anonymous	2,500	-	2,500	-
Basil Samuel Charitable Trust	5,000	-	5,000	-
Drapers' Charitable Fund	5,000	-	5,000	-
Foyle Foundation	-	-	-	20,000
Goldman Sachs Giving UK	-	-	-	5,000
Goldman Sachs Giving UK	5,000	-	5,000	-
Hugh Fraser Foundation	-	-	-	5,000
John Coates Charitable Trust	-	-	-	3,000
The A. G. Leventis Foundation	-	30,000	30,000	30,000
The Garfield Weston Foundation	25,000	-	25,000	25,000
The Gatsby Charitable Foundation	5,000	-	5,000	7,500
The Headley Trust	-	-	-	2,000
The Hobson Foundation	47,162	-	47,162	-
The Martin Connell Charitable Trust	-	-	-	1,000
The Polonsky Foundation	-	7,000	7,000	20,000
The Reed Charity (Big Give Champion)	11,250	-	11,250	10,000
The Rushworth Foundation	-	11,000	11,000	-
The Staples Trust	10,000	-	10,000	10,000
The Statham Trust	-	-	-	10,000
Waterloo Foundation	-	10,625	10,625	-
Wates Foundation	-	10,000	10,000	-
Donations under £1,000 each	250	-	250	-
Total Trusts & Foundations	<u>116,162</u>	<u>68,625</u>	<u>184,787</u>	<u>171,500</u>

4 Other trading activities: ticket sales and sponsorship for various events throughout the year.

5 Investment income is bank interest.

Classics for All

Notes to the financial statements

For the year ended 31 December 2019

6 Analysis of expenditure

a) Current year	Costs of charitable activities					2019 Total £	2018 Total £
	Costs of raising funds £	Grant making £	Schools Outreach £	Governance costs £	Support costs £		
Salaries, social security and pension	82,972	95,744	25,693	9,534	-	213,943	142,899
Recruitment and employment costs	2,996	4,140	1,233	440	-	8,809	4,911
Fundraising costs	31,636	-	-	-	-	31,636	40,580
Marketing, publicity, website, CRM	67,992	-	-	-	-	67,992	15,035
Professional fees and expenses	-	-	-	2,152	19,578	21,730	25,595
IT, office costs and other overheads	-	-	-	-	27,006	27,006	32,945
Programme Development	-	-	58,302	-	-	58,302	40,554
Sub-total	185,596	99,884	85,228	12,126	46,584	429,418	302,519
Support costs	15,839	21,894	6,522	2,329	(46,584)	-	-
Governance costs	5,175	7,155	2,125	(14,455)	-	-	-
Expenditure excluding grants awarded	206,610	128,933	93,875	-	-	429,418	302,519
New grants awarded (see note 6e)	-	257,550	-	-	-	257,550	190,941
Adjustments to grants awarded prior years	-	(8,305)	-	-	-	(8,305)	(12,379)
Total expenditure 2019	206,610	378,178	93,875	-	-	678,663	481,081
b) Prior year							
Direct expenditure	108,159	260,653	49,486	11,203	51,580	481,081	
Support and governance costs allocated	24,980	33,081	4,722	(11,203)	(51,580)	-	
Total expenditure 2018	133,139	293,734	54,208	-	-	481,081	

Of the total expenditure in 2019, £573,940 was unrestricted (2018: £393,132) and £104,723 was restricted (2018: £87,949).

Classics for All

Notes to the financial statements

For the year ended 31 December 2019

6 Analysis of expenditure (continued)

- c) **Costs of generating funds** comprise direct costs of raising funds and staff costs allocated in proportion to staff time.
- d) **Costs of Charitable Activities: Grant Making** includes the costs of staff who organise and administer the grants programme, allocated in proportion to staff time, and other direct costs incurred in its delivery including grants awarded.
- e) **Grants awarded** comprise £257,550 of funds newly committed to school support in 2019. 'Restricted' and 'Unrestricted' refers to CfA's source of funding, not the conditions of support to the schools.

	Unrestricted	Restricted	2019 Total	2018 Total
	£	£	£	£
Addey and Stanhope School	-	-	-	3,000
Brymore Academy	3,500	-	3,500	-
Cambridge Network	6,000	-	6,000	-
Camden School for Girls	-	-	-	4,500
Classical Association of Scotland	13,000	5,000	18,000	29,330
Dartford Grammar School EP	-	-	-	6,000
Edgbarrow School	-	-	-	6,000
Harrow Summer School CPD Annual	4,799	-	4,799	-
JACT Summer School	-	-	-	4,800
JCoSS'	-	5,000	5,000	-
Lionheart Academy	5,000	-	5,000	-
Liverpool College	3,500	11,000	14,500	15,000
Museum of London Archaeology	-	-	-	4,500
Oxford Network	5,000	-	5,000	-
Patcham High School	5,871	-	5,871	-
University of Birmingham	31,600	-	31,600	9,550
University of Bristol	12,046	-	12,046	-
University of Durham	8,000	-	8,000	-
University of Leeds	7,340	-	7,340	-
University of Leicester	10,800	-	10,800	6,000
University of Liverpool	-	8,651	8,651	6,000
University of Manchester	8,240	-	8,240	8,629
University of Warwick	-	-	-	7,137
Wales Classic Network	-	16,702	16,702	-
30 awards of £1,000 to £3,000 (2018:34)	32,340	11,140	43,480	51,844
84 Awards of under £1,000 (2018:37)	16,534	11,251	27,785	15,518
33 Awards of Training (2018:40)	8,385	6,851	15,236	13,133
	181,955	75,595	257,550	190,941
Adjustment to grants prior years	(5,560)	(2,745)	(8,305)	(12,379)
Net grants awarded	176,395	72,850	249,245	178,562

Classics for All

Notes to the financial statements

For the year ended 31 December 2019

6 Analysis of expenditure (continued)

- f) **Cost of Charitable Activities: Schools Outreach** includes the costs of staff, allocated in proportion to staff time, and other direct costs incurred to carry out our schools programme development, resource development, monitoring and evaluation.
- g) **Governance costs** comprise administration and expenses related to board and committee meetings. They have been allocated to activities in proportion to staff time engaged in those activities.
- h) **Support costs** comprise expenses related to more than one activity, including recruitment, marketing, publicity and web design, IT, office costs and other overheads. They have been allocated to activities in proportion to staff time engaged in those activities.

7 Net income / (expenditure) for the year

	2019	2018
	£	£
This is stated after charging:		
Independent examiner's remuneration (excluding VAT)	1,240	1,000

8 Staff costs and the cost of key management personnel

	2019	2018
	£	£
Salaries and wages	190,602	126,251
Social security costs & pension	23,341	16,648
	<u>213,943</u>	<u>142,899</u>

Two full-time, one 0.9 and three 0.8 FTE staff members were employed at 31 December 2019 (2018: 1 fte, 2 0.8 fte). They were the Executive Director, Programme Director, Administrator, Senior Philanthropy Manager, Programme Officer and Training and Resources Manager.

No employee received employee benefits (excluding employer pension) exceeding £60,000 during the year (2018: no employees). The total employee benefits including pension contributions and employer's national insurance of the key management personnel (Executive Director and Programme Director) were £110,080 (2018: £120,199).

9 Trustees' remuneration and expenses

The trustees receive no remuneration or any other benefit from their work with the charity.

£76 was paid to one Trustee as reimbursement of travel expenses to meetings (2018: £322 to two Trustees).

10 Related Parties

There were no donations from related parties which were outside the normal course of business of the Charity. Trustees donated £175,030 (2018: £93,127).

Classics for All

Notes to the financial statements

For the year ended 31 December 2019

11 Debtors

	2019	2018
	£	£
Income tax recoverable on gift aid donations	18,084	20,982
Prepayments	474	1,920
Other debtors	60,866	25,813
	<u>79,424</u>	<u>48,715</u>

12 Creditors

	2019	2018
	£	£
Trade creditors	9,910	5,809
Tax and Social Security costs	2,110	3,817
Accruals	1,240	1,240
Deferred income	10,000	35,000
Grants payable in 1 year	55,452	48,362
	<u>78,712</u>	<u>94,228</u>
Grants payable in over 1 year	-	7,272
	<u>78,712</u>	<u>101,500</u>

13 Deferred income

Deferred income comprised the following grants and income received for the purpose of expenditure in future years.

	2019	2018
	£	£
Garfield Weston Foundation (2018 & 2019)	-	25,000
Classics Festival	10,000	10,000
	<u>10,000</u>	<u>35,000</u>

	2019	2018
	£	£
Balance at the beginning of the year	35,000	92,000
Amount released to income in the year	(25,000)	(57,000)
Balance at the end of the year	<u>10,000</u>	<u>35,000</u>

Classics for All

Notes to the financial statements

For the year ended 31 December 2019

14 Grants payable

	2019	2018
	£	£
Brought forward	55,634	65,240
Awarded in year (Round 9)	249,245	178,562
Paid in year (Round 9 and previous rounds)	<u>(249,427)</u>	<u>(188,168)</u>
Total payable	55,452	55,634
Payable in 1 year	55,452	48,362
Payable in over 1 year	-	7,272
	<u>55,452</u>	<u>55,634</u>

15 Analysis of net assets between funds

a) Current year

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Net current assets	197,102	29,846	226,948
Creditors due after more than one year	-	-	-
Net assets at 31 December 2019	<u>197,102</u>	<u>29,846</u>	<u>226,948</u>

b) Prior year

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Net current assets	210,587	52,293	262,880
Creditors due after more than one year	(7,272)	-	(7,272)
Net assets at 31 December 2018	<u>203,315</u>	<u>52,293</u>	<u>255,608</u>

16 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2019	2018
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(28,660)	127,015
Interest, rent and dividends from investments	(640)	(607)
(Increase)/decrease in debtors	(30,709)	(25,265)
Increase/(decrease) in creditors	(22,788)	(64,864)
Net cash provided by/(used in) operating activities	<u>(82,797)</u>	<u>36,279</u>

Classics for All

Notes to the financial statements

For the year ended 31 December 2019

17 Movement in Funds

a) Current year	At start of year £	Incoming resources £	Outgoing resources £	Transfers £	At end of year £
Restricted funds					
Fountainhall Trust	-	5,000	5,000	-	-
Individual Donation	-	8,651	8,651	-	-
The A. G. Leventis Foundation	5,582	30,000	16,603	-	18,979
The Big Give Christmas Challenge	30,769	-	30,769	-	-
The Polonsky Foundation	8,163	7,000	15,163	-	-
The Rushworth Foundation	-	11,000	11,000	-	-
Waterloo Foundation	7,779	10,625	16,704	-	1,700
Wates Foundation	-	10,000	833	-	9,167
	<u>52,293</u>	<u>82,276</u>	<u>104,723</u>	<u>-</u>	<u>29,846</u>
Unrestricted funds					
General funds	203,315	567,727	573,940	-	197,102
Total Unrestricted Funds	<u>203,315</u>	<u>567,727</u>	<u>573,940</u>	<u>-</u>	<u>197,102</u>
Total funds	<u>255,608</u>	<u>650,003</u>	<u>678,663</u>	<u>-</u>	<u>226,948</u>
b) Prior year	At start of year £	Incoming resources £	Outgoing resources £	Transfers £	At end of year £
Restricted funds					
Hugh Fraser Foundation	-	5,000	5,000	-	-
Individual Donation	-	6,000	6,000	-	-
The A. G. Leventis Foundation	1,645	30,000	26,063	-	5,582
The Big Give Christmas Challenge	45,867	10,000	25,098	-	30,769
The Martin Connell Charitable Trust	-	1,000	1,000	-	-
The Polonsky Foundation	10,730	20,000	22,567	-	8,163
The Statham Trust	-	10,000	10,000	-	-
Waterloo Foundation	-	-	7,779	-	7,779
	<u>58,242</u>	<u>82,000</u>	<u>87,949</u>	<u>-</u>	<u>52,293</u>
Unrestricted funds					
General funds	70,351	526,096	393,132	-	203,315
Total Unrestricted Funds	<u>70,351</u>	<u>526,096</u>	<u>393,132</u>	<u>-</u>	<u>203,315</u>
Total funds	<u>128,593</u>	<u>608,096</u>	<u>481,081</u>	<u>-</u>	<u>255,608</u>

17 Movement in Funds (continued)

c) Purpose of restricted funds

Fountainhall Trust	(2019) A grant to support the Scottish Classics Network.
Hugh Fraser Foundation	(2019) A grant to support the Scottish Classics Network.
Individual Donation	(2019) Funds to support the University of Liverpool's Ancient Greek programme.
The A. G. Leventis Foundation	(2018 and 2019) The second and third year of a three-year grant to support the expansion of Ancient Greek in primary and secondary state schools.
The Big Give Christmas Challenge	(2018 and 2019) Funds raised in 2017 to support the London & South East Classics Network during 2017-2019.
The Martin Connell Charitable Trust	(2018) A grant to support the Scottish Classics Network.
The Polonsky Foundation	(2018 and 2019) Part of a multi-year grant from 2017 to support Latin in Primary Schools; final year funding of £3,000 was pledged for 2020.
The Rushworth Foundation	(2019) A grant to support the Liverpool Classics Network.
The Statham Trust	(2018) A grant to support the regional classics network in Birmingham and the South West.
Waterloo Foundation	(2018 and 2019) A grant to support a new co-ordinator working in Wales. In 2018 funds were returned from the original recipient of this grant due to inability to continue the work.
Wates Foundation	(2019) A grant to extend our presence in underserved areas.